



FOR IMMEDIATE RELEASE

From the Desk of President James E. Ford

DATE: September 8, 2026

TRENTON, NJ – FOR IMMEDIATE RELEASE

NJ STATE FOP ANNOUNCES ONE-TIME PFRS PENSION BENEFIT ENHANCEMENT

Strong Investment Performance Makes Benefit Possible Without Increasing Employer Contributions

The New Jersey State Fraternal Order of Police is pleased to announce a one-time pension benefit enhancement for eligible pensioners and surviving beneficiaries of the New Jersey Police and Firemen's Retirement System (PFRS).

This benefit is being made possible by the exceptionally strong investment performance of the PFRS and the continued responsible management of the pension system.

It is important to emphasize that this benefit is not a Cost-of-Living Adjustment (COLA) and does not represent a permanent increase in monthly pension benefits. Rather, it is a one-time distribution made possible by the financial strength and investment performance of the PFRS.

Before moving forward with this benefit enhancement, the PFRS Board commissioned an actuarial study to determine whether a one-time distribution could be provided without jeopardizing the financial health, stability, or long-term obligations of the pension system. The actuarial analysis determined that the benefit could be provided without negatively impacting the PFRS.

Equally important, there will be no increase in employer pension contributions as a result of this one-time benefit. The benefit is being provided based upon the financial and actuarial position of the PFRS and is not being funded through additional contributions from participating public employers.

The one-time benefit that will be distributed by the end of the year will recognize not only our retired police officers and firefighters who are retired at least 24 months by July 1, 2026, but also the surviving beneficiaries of PFRS members who have earned and depend upon the benefits provided by this pension system.

The New Jersey State FOP thanks the PFRS Board of Trustees for its work, careful consideration, and commitment to protecting the long-term financial integrity of the pension system while recognizing opportunities to benefit the members and beneficiaries the system was created to serve.

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We also recognize and thank our fellow police and fire labor organizations and their representatives for their collaboration and collective efforts on behalf of PFRS members. This accomplishment demonstrates what can be achieved when the organizations representing New Jersey's law enforcement officers and firefighters work together toward a common goal.

The NJ State FOP believes our retirees and surviving beneficiaries should share in the benefits of the exceptional performance and responsible stewardship of the pension system they helped build and support throughout their careers.

While this one-time pension benefit enhancement is a positive and important development, our work is not finished.

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